FOXWOOD AT PANTHER RIDGE HOA, INC.

FINANCIAL REPORTS

June 30, 2021

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Prepared By: Sunstate Association Management Group, Inc.

07/07/21

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of June 30, 2021

	Operating	Replacement	TOTAL
ASSETS			
Current Assets			
Centennial - Operating	8,409.37	0.00	8,409.37
Due to/From Reserve	1,850.00		
Centennial - Reserve Account	0.00	54,611.72	54,611.72
Centennial - Reserve CDs	0.00	26,341.25	26,341.25
Due to/From Reserve	0.00	-1,850.00	-1,850.00
Total Checking/Savings	10,259.37	79,102.97	89,362.34
Other Current Assets			
Assessment Receivable	15,807.92	0.00	15,807.92
Allowance for doubtful account	-10,624.09	0.00	-10,624.09
Prepaid insurance	3,067.25	0.00	3,067.25
Total Other Current Assets	8,251.08	0.00	8,251.08
TOTAL ASSETS	**18,510.45**	**79,102.97**	**97,613.42**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	12,734.50	0.00	12,734.50
Deferred Maintenance Fees	0.00	0.00	0.00
Prepaid Maintenance Fees	17,155.00	0.00	17,155.00
Total Current Liabilities	29,889.50	0.00	29,889.50
Total Liabilities	29,889.50	0.00	29,889.50
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	0.42	0.42
Property Restoration	0.00	303.29	303.29
Playground Equipment	0.00	12,500.00	12,500.00
Irrigation Pump	0.00	3,000.00	3,000.00
Ent Walls/Lights/Island	0.00	11,500.00	11,500.00
Park Parking Lot	0.00	3,500.00	3,500.00
Park Pavillion	0.00	3,950.00	3,950.00
Capital Items	0.00	4,329.94	4,329.94
Allocated surplus	0.00	19,049.00	19,049.00
Total Restricted equity	0.00	79,102.97	79,102.97
Operating fund balance	1,475.51	0.00	1,475.51
Net Income	-12,854.56	0.00	-12,854.56
Total Equity	-11,379.05	79,102.97	67,723.92
TOTAL LIABILITIES & EQUITY	**18,510.45**	**79,102.97**	**97,613.42**

Foxwood Homeowners Association Inc

07/09/21

Statements of Revenue & Expense - Budget vs. Actual

June 2021

	Jun 21	Budget	Jan - Jun 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,558.33	7,558.42	45,350.00	45,350.48	90,701.00
4021 · Reserve Assessments	0.00	0.00	3,650.00	3,650.00	7,300.00
4060 · Late Charges	(4.75)	0.00	274.70	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	450.00	0.00	0.00
4280 · Interest income	0.27	0.00	5.70	0.00	0.00
4281 · Reserve Interest Income	23.63	0.00	159.04	0.00	0.00
Total Income	7,577.48	7,558.42	49,889.44	49,000.48	98,001.00
Total Income	7,577.48	7,558.42	49,889.44	49,000.48	98,001.00
Gross Profit	7,577.48	7,558.42	49,889.44	49,000.48	98,001.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	5,100.00	5,100.00	10,200.00
8040 · Postage and Delivery	14.81	33.33	182.30	200.02	400.00
8060 · Copies/Printing/Supplies	89.05	183.33	800.37	1,100.02	2,200.00
8080 · Accounting/Auditing	50.00	50.00	300.00	300.00	600.00
8090 · Social Committee	0.00	16.67	0.00	99.98	200.00
8100 · Legal Services	1,228.50	833.33	21,634.41	5,000.02	10,000.00
8120 · Insurance Property/Gen Lia	438.18	460.00	2,618.97	2,760.00	5,520.00
8241 · Taxes/Dues/Fees	0.00	18.75	225.00	112.50	225.00
8342 · Contingency-bad debt	116.37	116.67	699.08	699.98	1,400.00
8300 · Security	0.00	20.83	0.00	125.02	250.00
8465 · Annual Corporate Report	0.00	5.08	86.25	30.52	61.00
Total Administration Management	2,786.91	2,587.99	31,646.38	15,528.06	31,056.00
Maintenance					
5040 · General Maintenance	0.00	295.42	694.45	1,772.48	3,545.00
Total Maintenance	0.00	295.42	694.45	1,772.48	3,545.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,175.00	25,050.00	25,050.00	50,100.00
6080 · Landscape Misc / Mulch	0.00	166.67	611.90	999.98	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	249.98	500.00
6119 · Irrigation Repairs	0.00	50.00	0.00	300.00	600.00
6230 · Walkover/Trail Maintenance	0.00	41.67	0.00	249.98	500.00
6240 · Pest Control	0.00	25.00	0.00	150.00	300.00
Total Grounds Maintenance	4,175.00	4,500.01	25,661.90	26,999.94	54,000.00
Utilities					
7900 · Electric	108.00	133.33	690.00	800.02	1,600.00
7930 · Trash Removal	40.38	41.67	242.23	249.98	500.00
Total Utilities	148.38	175.00	932.23	1,050.00	2,100.00
Total Expense	7,110.29	7,558.42	58,934.96	45,350.48	90,701.00
Net Ordinary Income	467.19	0.00	(9,045.52)	3,650.00	7,300.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	23.63	0.00	159.04	0.00	0.00
9100 · Reserve allocation	0.00	608.33	3,650.00	3,650.02	7,300.00
Total Other Expense	23.63	608.33	3,809.04	3,650.02	7,300.00
Net Other Income	(23.63)	(608.33)	(3,809.04)	(3,650.02)	(7,300.00)
Net Income	**443.56**	**(608.33)**	**(12,854.56)**	**(0.02)**	**0.00**